

7.11 NEW EMPLOYEE EXCLUSION FROM PARTICIPATION IN PSERS AND SERS

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Participation in a retirement system is mandatory for all College employees who meet the eligibility requirement. Effective January 1, 2015, all new full-time and regular part-time employees in the Administrative and Support Staff groups scheduled to work 500 or more hours in a fiscal year and all part-time faculty, shall be enrolled in the Delaware County Community College retirement plan administered under the College's contract with the Teachers' Insurance & Annuity Association/College Retirement Equities Fund (TIAA/CREF).

In addition, effective June 18, 2015, all full-time faculty shall be enrolled in the Delaware County Community College retirement plan administered under the College's contract with the Teachers' Insurance & Annuity Association/College Retirement Equities Fund (TIAA/CREF).

Exceptions:

1. Current employees who are members of the Public School Employees' Retirement System (PSERS) or the State Employees'
2. New employees who are participants in the Public School Employees' Retirement System (PSERS) or the State Employees' Retirement System (SERS) through a previous employer may continue their participation in those retirement plans.